



**Item 8.01 Other Information**

On October 31, 2022, Aspen University, Inc. ("AU"), a subsidiary of Aspen Group, Inc., and the Arizona State Board for Private Postsecondary Education entered into a revised stipulated agreement that reduces AU's surety bond requirement from \$18.3 million to \$5.5 million, requires a civil penalty of \$12,000, and requires the teaching out of the Core component of the pre-licensure program. Other requirements from the ApraApea

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