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Explanation of Responses:

- * $\,$ If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal V iolations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person accepted the issuer's offer to exercise the reported securities at a reduced exercise price of \$0.19. In accordance with (1) Rule 16b-3 of the Securities Exchange A ct of 1934, the issuer granted the reporting person the additional shares of common stock as partial consideration for his early exercise.

(2) Held as custodian for the reporting person's children.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.